

## What Is M-Commerce Mcommerce Mobile Bank or MBanking?

It is everything that E-Commerce is, but much more! M-commerce (mobile commerce) is the buying and selling of goods and services through wireless handheld devices such as cellular telephone and personal digital assistants (PDAs). Known as next-generation e-commerce, m-commerce enables users to access the Internet without needing to find a place to plug in. The emerging technology behind m-commerce, which is based on the Wireless Application Protocol (WAP), has made far greater strides in Europe, where mobile devices equipped with Web-ready micro-browsers are much more common than in the United States. But now, with SelfBank Mobile Banking and Payments, M-commerce is going to a whole new level, not requiring special software or hardware and can work on any phone or carrier and POS system.

In order to maximize the m-commerce market potential, handset manufacturers such as Nokia, Ericsson, Motorola, and Qualcomm are working with carriers such as AT&T Wireless and Sprint to develop WAP-enabled smart phones, the industry's answer to the Swiss Army Knife, and ways to reach them. Using Bluetooth technology, smart phones offer fax, e-mail, and phone capabilities all in one, paving the way for m-commerce to be accepted by an increasingly mobile workforce.

As content delivery over wireless devices becomes quicker, more secure, and scalable, there is widespread speculation that m-commerce will surpass wireline e-commerce as the method of choice for digital commerce transactions.

Financial services which include mobile banking. This is when customers use their handheld devices to access their accounts and pay their bills) as well as brokerage services, in which stock quotes can be displayed and trading conducted from the same handheld device.

Telecommunications, in which service changes, bill payment and account reviews can all be conducted from the same handheld device. Service/retail, as consumers are given the ability to place and pay for orders on the right on the spot.

Information services, which include the delivery of financial news, sports figures and traffic updates to a single mobile device. Several companies are experimenting with speech recognition software as a way to ensure greater security for m-commerce transactions.

## About the Author

I hope you enjoyed this informative report about M-Commerce and it's future potential to change the way we do business. Visit [Free M-Commerce Here](#) and see how it works firsthand.

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