

An Insurance Agent's Best Kept Secret: Term Life Insurance

Certain purchasing decisions are necessary, yet daunting. As a result, we tend to turn to the counsel of professionals to help us make those big decisions. But have you ever relied on a professional who provided very poor advice? We all have at some point. Your situation gets really bad if the decision was a serious one. Following poor advice on a big decision can be disastrous. Your circumstances get even worse if the poor advice they gave was actually for their gain -- and at your expense.

Since there are so many things out there that require the assistance and guidance of a professional, it seems we are destined to run across someone who will take advantage of us. Even when people are required to get certified, licensed and attend ethics seminars, we can still be taken advantage of in a big way. Money is power . . . and "power corrupts", as they say.

One might not think it, but insurance is another one of those big purchases we all need to make. A lot of people skip this one, though, because it's too pricey. Sometimes people bolt once they hear an insurance quote. This is bad; especially when the policy quote is for life insurance. Life insurance is a very important purchase that shouldn't be neglected. Your family needs the protection. But, your purse is too lean to afford the quote. But, here is something you may not have known . . . that quote may have been for whole life insurance. So, did that agent tell you about the secret advantages of term life insurance? Or, did he keep his lips sealed?

Term life insurance lets you decide what type of policy fits your needs. You can choose terms anywhere from one to 30 years. And, you can have flexible and comfortable payment options and small payments as low as \$8 a month. Do you need just enough to pay off your mortgage or do you need enough to keep your family afloat for many years to come? The choice is yours. You also have more freedom to choose the beneficiaries you desire.

Of course, no one enjoys considering what affairs we need to have in order upon death. But love of family makes these considerations necessary. Life doesn't stop after you pass on and the creditors won't stop asking for payment after you're gone. But with the right term life policy, your family won't have to choose between mourning their loss of you and struggling with the bills.

I'll admit, term life policies sometimes come across as "cheap" -- in quality. For that reason, many say that whole life insurance beats out term life. But, anything has poor quality if you pick a bad product. You can get a poor quality whole life policy, too. Actually, whole life just isn't cost effective when placed next to a good quality term life policy. Agents who sell whole life policies like to keep the secret advantages of term life . . . well . . . a secret.

Here's why term life insurance is better than whole life insurance. A 35 year old person can get a policy valued at \$200,000. The cost: \$30 a month. OK, that's \$360 annually. But for that same rate, you will only get \$30,000 of protection. Did you read that? Only \$30,000! Next to \$200,000, that's a smaller number isn't it? Much smaller. A whole life policy feeds the insurance company because they take your premiums and invest them. But, your family will only get a meager payout should you pass away. So, what happens to all the money they make off of your premiums? Will they give those profits to your family on top of the \$30,000 policy you paid too much for?

While whole life insurance can be quite hard to acquire, term life insurance makes protecting your family a smart, affordable decision. You can't afford to neglect your family. So, take the time and do the homework. Get your ducks in a row. Find a policy that works for you. Sure, you shouldn't grab the first policy you see . . . but a well chosen term life policy will provide a great opportunity for you to protect your family. And when it comes to protecting your family, the only true professional will always be you.

About the Author

Term life insurance is too affordable and too important to pass up. And even better, searching for the right policy is easy. Start searching the web today for [online life insurance quotes](#). That's a great way to get started. No more excuses -- get your free quote today and get protected today!

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